



**84,929.36**  
**+447.55 +0.53%**  
19 Dec 25 | 16:00 | **Close**

## Get Quote

Enter Security Name / Code / ID / ISIN

Equity T+1

Menu

Markets Equity Derivatives Indices Currency Derivatives IRD Debt SLB ETFs/Mutual Funds EOP Commodity Derivatives EGR Market Data Notices

### Nilachal Refractories Ltd

1

(NILACHAL | 502294 | INE416N01013)

19 Dec 25 | 16:00 | All Prices in ₹ ↺

**40.90** -0.84 (-2.01%)

EPS based on previous 4 trailing quarters in the scrip is zero | [View More](#) ⓘ

**GSM : Stage 0**

Equity

Archives

Add to Watch list

Previous Close

**41.74**

**52 Wk High**

**58.00**

TTQ

**40**

EPS (TTM)



**-10.42 / -**

Category

**Listed**

Open	43.84	52 Wk Low	35.50	Turnover (Lakh)	0.02	(Standalone / Consolidated)	Group / Settlement Type	X /T+1
High	43.84	Upper Price Band	49.08	2W Avg Qty`	234	CEPS (TTM) -10.15 / - (Standalone / Consolidated)	Index	-
Low	40.90	Lower Price Band	32.72	Mcap Full (Cr.)	83.28	PE -3.93 / - (Standalone / Consolidated)	Basic Industry ⓘ	Electrodes & Refractories
VWAP	41.23	Price Band	20%	Mcap FF (Cr.)	24.47	ROE / PB 276.06 / -10.85		
						Face Value		10.00

Corp Announcements

## Corporate Governance : Quarter ending : Mar-2025

[Archives](#)

Financials

Meetings

Corp Actions

Shareholding Pattern

SDD Shareholding Pattern

Corporate Governance

Quarter Ending :Mar-2025

### Annexure I

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory NA

Whether the listed entity has a Regular Chairperson No

Whether Chairperson is related to MD or CEO No

Integrated Filing ▼

Statement of investor  
complaints

Related Party  
Transactions

BRSR

ASCR

Bulk / Block deals

Disclosures ▼

Corp Information

Peer Group

Charting

Research Reports

Notices

Disqualification of Directors under section 164 of the Companies Act,

Sr	Title (Mr/Ms)	Name of the Director	DIN	Category	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification
1	Mr	SUNDARESAN RADHEKRISHNAN	00009818	Non- Executive - Independent Director	No	-	-	-
2	Mr	VIMAL PRAKASH	00174915	Non- Executive - Non Independent Director	No	-	-	-
3	Mr	NIRAJ JALAN	00551970	Non- Executive - Non Independent Director	No	-	-	-
4	Mrs	BINDU JAIN	07159504	Non- Executive - Independent Director	No	-	-	-
5	Mr	PRADIP KUMAR MOHAPATRA	08067067	Non- Executive -	No	-	-	-

Disqualification of Directors under section 164 of the Companies Act,

Sr	Title (Mr/Ms)	Name of the Director	DIN	Category	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification
6	Mr	VINAY AGARWAL	02341559	Independent Director Non- Executive - Non Independent Director	No	-	-	-



[Composition of Committee](#)  
[Meeting of Board of Directors](#)  
[Meeting of Committees](#)  
[Related Party Transactions](#)  
[Cyber Security Incidence](#)  
[Affirmations](#)

Annexure II  
Website Affirmations

Sr. No.	Item	Compliance status	Details of non- compliance	Web address
1	Details of business	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>

Sr. No.	Item	Compliance status	Details of non-compliance	Web address
2	Terms and conditions of appointment of independent directors	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
3	Composition of various committees of board of directors	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
4	Code of conduct of board of directors and senior management personnel	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
5	Details of establishment of vigil mechanism or whistle blower policy	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
6	Criteria of making payments to non-executive directors	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
7	Policy on dealing with related party transactions	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
8	Policy for determining material subsidiaries	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
9	Details of familiarization programmes imparted to independent directors	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
10	Email address for grievance redressal and other relevant details	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
12	Financial results	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
13	Shareholding pattern	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
14	Details of agreements entered into with the media companies and/or their associates	NA	-	-
15	Audio or video recordings and transcripts of post earnings/quarterly calls	NA	-	-
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	-	-
16	New name and the old name of the listed entity	NA	-	-
17	Advertisements as per regulation 47 (1)	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
18	Credit rating or revision in credit rating obtained	NA	-	-

Sr. No.	Item	Compliance status	Details of non-compliance	Web address
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	-	-
20	Secretarial Compliance Report	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
21	Materiality Policy as per Regulation 30 (4)	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
23	Disclosures under regulation 30(8)	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	-	-
25	Dividend Distribution policy as per Regulation 43A(1)	NA	-	-
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	-	<a href="http://www.nilachal.in/">http://www.nilachal.in/</a>

Disclosure of notes on website in terms of Listing Regulations explanatory

-



[Annual Affirmation](#)  
[Affirmation](#)

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status(Yes/No/NA)	If status is "No" details of non-compliance may be given here
----	-------------	-------------------	------------------------------	---

no record found

Any other information to be provided

-

1 Name of signatory

SUKOMAL KANTI GUHA

Annexure IV  
Additional Half Yearly Disclosure

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.

Applicability of disclosure      -

Reason for Non Applicability      -

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
no record found		

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
no record found			

(C ) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
no record found			

(D) Additional Information

Affirmations

Compliance  
Status

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group,

director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Name

-

Designation

-

Place

-

Date

**Signatory Details:**

Name of signatory

SUKOMAL KANTI GUHA

Designation of person

Company Secretary and Compliance Officer

Place

--

Date



Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	-
--	---

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson				YES			Remarks
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	
1	07159504	BINDU JAIN	Non-Executive - Independent Director	Chairperson	14-08-2024	-	-
2	08067067	PRADIP KUMAR MOHAPATRA	Non-Executive - Independent Director	Member	14-08-2024	-	-
3	00009818	SUNDARESAN RADHEKRISHNAN	Non-Executive - Independent Director	Member	14-08-2024	-	-

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson				YES			Remarks
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	
1	08067067	PRADIP KUMAR MOHAPATRA	Non-Executive - Independent Director	Chairperson	14-08-2024	-	-
2	07159504	BINDU JAIN	Non-Executive - Independent Director	Member	14-08-2024	-	-
3	00009818	SUNDARESAN RADHEKRISHNAN	Non-Executive - Independent Director	Member	14-08-2024	-	-

#### Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson				YES			Remarks
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	
1	00174915	VIMAL PRAKASH	Non-Executive - Non Independent Director	Chairperson	14-08-2024	-	-
2	00551970	NIRAJ JALAN	Non-Executive - Non Independent Director	Member	14-08-2024	-	-
3	07159504	BINDU JAIN	Non-Executive - Independent Director	Member	14-08-2024	-	-

Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

Annexure 1

III. Meeting Of Board Of Directors

Disclosure of notes on meeting of board of directors explanatory					-		
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive(in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-11-2024	-	-	Yes	6.00	6	3
2	09-12-2024	24	-	Yes	6.00	6	3
3	06-02-2025	58	-	Yes	6.00	6	3

Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

Annexure 1

IV. Meeting Of Committees

Disclosure of notes on meeting of committees explanatory						-				
Sr	Name of Committee	EnterDate(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (details)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14 Nov 2024	-	-	-	Yes	3	3	3	0
2	Audit Committee	06 Feb 2025	83	-	-	Yes	3	3	3	0
3	Nomination and remuneration committee	09 Dec 2024	-	-	-	Yes	3	3	3	0

Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here
	Disclosure of notes on related party transactions	-	
	Disclosure of notes of material transaction with related party	-	

No Data Available

## Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

## Annexure 1

### Cyber Security Incidence

Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Other details of cyber security incidence or breaches or loss of data event			-
Number of cyber security incidence or breaches or loss of data event occurred during the quarter			-
Date of the event	-	Brief details of the event	-

Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

Annexure I

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit committee</b>	Yes
3	The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 <b>b. Nomination and remuneration committee</b>	Yes
4	The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	NA

6	The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before board of directors	Yes
9.	Any comments/observations/advice of Board of Directors may be mentioned here:	-

Annexure I		
Sr	Subject	Compliance status
1.	Name of signatory	SUKOMAL KANTI GUHA
2.	Designation	Company Secretary and Compliance Officer



Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

Annexure 2

II. Annual Affirmation

Sr	Particulars	Regulation Number	Compliance status (Yes/No)	If status is "No" details of non-compliance
1	Independent directors have been appointed in terms of specified criteria of independence and or eligibility	16(1)(b) & 25(6)	Yes	-
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	-
3	Meeting of board of directors	17(2)	Yes	-
4	Quorum of Board meeting	17(2A)	Yes	-
5	Review of compliance reports	17(3)	Yes	-
6	Plans for orderly succession for appointments	17(4)	Yes	-
7	Code of conduct	17(5)	Yes	-
8	Fees or compensation	17(6)	Yes	-
9	Minimum information	17(7)	Yes	-

10	Compliance certificate	17(8)	Yes	-
11	Risk assessment and management	17(9)	Yes	-
12	Performance evaluation of independent directors	17(10)	Yes	-
13	Recommendation of Board	17(11)	Yes	-
14	Maximum number of Directorships	17A	Yes	-
15	Composition of audit committee	18(1)	Yes	-
16	Meeting of audit committee	18(2)	Yes	-
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	-
18	Composition of nomination and remuneration committee	19(1) & (2)	Yes	-
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	-
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	-
21	Role of Nomination and Remuneration Committee	19(4)	Yes	-
22	Composition of stakeholder relationship committee	20(1), 20(2) & 20(2A)	Yes	-
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	-
24	Role of Stakeholders Relationship Committee	20(4)	Yes	-
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	-
26	Meeting of Risk Management Committee	21(3A)	NA	-
27	Quorum of Risk Management Committee meeting	21(3B)	NA	-
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	-
29	Vigil mechanism	22	Yes	-
30	Policy for related party transaction	23(1), (1A), (5), (6), & (8)	Yes	-

31	Prior or omnibus approval of audit committee for all related party transactions	23(2), (3)	Yes	-
32	Approval for material related party transactions	23(4)	NA	-
33	Disclosure of related party transactions on consolidated basis	23(9)	NA	-
34	Composition of board of directors of unlisted material subsidiary	24(1)	NA	-
35	Other corporate governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	-
36	Alternate Director to Independent Director	25(1)	NA	-
37	Maximum tenure	25(2)	Yes	-
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	-
39	Meeting of independent directors	25(3) & (4)	Yes	-
40	Familiarization of independent directors	25(7)	Yes	-
41	Declaration from Independent Director	25(8) & (9)	Yes	-
42	Directors and Officers insurance	25(10)	NA	-
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	-
44	Memberships in committees	26(1)	Yes	-
45	Affirmation with compliance to code of conduct from members of board of directors and senior management personnel	26(3)	Yes	-
46	Policy with respect to obligations of directors and senior management	26(2) & 26(5)	Yes	-
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	-
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	-

Any other information to be provided	-
--------------------------------------	---

## Annexure II

Name of signatory

SUKOMAL KANTI GUHA

Designation

Company Secretary and Compliance Officer

### Corporate Governance

nilachal-refractories-ltd	
Scrip Code :502294	Quarter Ending : Mar-2025

### Annexure II

#### III. Affirmation

Sr.	Particulars	Compliance status (Yes/No/NA)
1	The listed entity has approved material subsidiary policy and the corporate governance requirements with respect to subsidiary of listed entity have been complied	NA
Any other information to be provided		-

### Annexure II

1.	Name of signatory	SUKOMAL KANTI GUHA
2.	Designation	Company Secretary and Compliance Officer